

**Ogun State Government 2023 Approved Budget Summary**

<b>Item</b>	<b>2021 Full Year Actuals</b>	<b>2022 Revised Budget</b>	<b>2022 Performance January to September</b>	<b>2023 Approved Budget</b>
<b>Opening Balance</b>	<b>6,983,493,774.42</b>	<b>35,083,831,629.88</b>	<b>34,997,671,747.48</b>	<b>41,631,640,640.90</b>
<b>Recurrent Revenue</b>	<b>162,288,358,456.57</b>	<b>233,176,321,757.21</b>	<b>122,942,038,680.43</b>	<b>302,246,937,217.95</b>
11 - GOVERNMENT SHARE OF FAAC	61,388,254,352.44	73,001,859,231.94	49,203,450,190.83	91,998,027,391.45
12 - INDEPENDENT REVENUE	100,900,104,104.13	160,174,462,525.27	73,738,588,489.60	210,248,909,826.51
<b>Recurrent Expenditure</b>	<b>128,912,987,770.68</b>	<b>182,488,037,755.24</b>	<b>104,785,128,580.27</b>	<b>202,644,755,724.25</b>
21 - PERSONNEL COST	83,462,684,171.08	96,727,823,954.46	57,825,568,576.96	100,978,831,091.73
22 - OTHER RECURRENT COSTS	45,450,303,599.60	85,760,213,800.77	46,959,560,003.31	101,665,924,632.52
<b>Transfer to Capital Account</b>	<b>40,358,864,460.31</b>	<b>85,772,115,631.85</b>	<b>53,154,581,847.64</b>	<b>141,233,822,134.61</b>
<b>Capital Receipts</b>	<b>103,272,190,915.32</b>	<b>182,726,413,290.95</b>	<b>35,791,660,548.36</b>	<b>128,372,116,588.72</b>
13 - AID AND GRANTS	4,118,622,393.82	10,281,020,000.00	2,233,007,207.00	11,673,450,588.72
14 - CAPITAL DEVELOPMENT FUND (CDF) RECEIPTS	99,153,568,521.50	172,445,393,290.95	33,558,653,341.36	116,698,666,000.00
<b>3 - ASSETS (Capital Expenditure)</b>	<b>93,233,331,012.78</b>	<b>268,498,528,922.81</b>	<b>61,980,134,948.75</b>	<b>269,605,938,723.32</b>
<b>Total Revenue (including OB)</b>	<b>272,544,043,146.31</b>	<b>450,986,566,678.04</b>	<b>193,731,370,976.27</b>	<b>472,250,694,447.57</b>
<b>Total Expenditure</b>	<b>222,146,318,783.46</b>	<b>450,986,566,678.04</b>	<b>166,765,263,529.02</b>	<b>472,250,694,447.57</b>
<b>Closing Balance</b>	<b>50,397,724,362.85</b>	<b>0</b>	<b>26,966,107,447.25</b>	<b>0</b>